

FIN611 MID TERM PAPER SHARED BY STUDENT

on June 7, 2014 at 7:00pm

My paper was at 2:30 today

Most of MCQs from Departmental and Branch

Journal entries from branch accounting debtor system

Q#1 Types of Branch Accounting

Q#2 Profit and loss appropriation of partners

Q#3 make branch account in the books of head office from following transactions

Branch opening stock 3000 goods sent to branch 67000 cash send to

head office 79000 Branch stock (closing) 8000

Branch cash blance (closing) 100

Q#4 Calculations from Company a/c

Q#5 Calculation from income and expense a/c

FIN611 MID TERM PAPER SHARED BY STUDENT

on June 9, 2014 at 5:00pm

Mcqs were easy and new

Journal entries for the branch account 3

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Sacrifice ratio 3

Amount to be calculated for the stationery 5

Prepare branch accounts 5

Find out the combined ratio and new ratio 5 **very complicated ratio question**

FIN611 MID TERM PAPER SHARED BY STUDENT

on December 26, 2013 at 2:18pm

FIN611: Advanced Financial Accounting

Dated: 26.12.2013

Total Marks: 41

MCQs: 22 Marks

3 marks Question: 9 marks

5 marks Questions: 10 Marks

3 Marks Questions:

1. What is the difference between the Debenture and share?
2. Pass journal entries in the books of ABC Company's head office who maintains its branch books under *stock and debtor system*, if the goods are:
 1. sent to the branch at invoice amounting to Rs. 5,000;
 2. returned by the branch to head office amounting to Rs. 2,000.

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3.

Particulars	Rs.
Subscription received during the year 2005	4,500
Subscription outstanding at the beginning of the year 2005	1,400
Subscription outstanding at the end of the year 2005	2,600

Required:

Based on the above information, calculate the amount of subscription income for the year 2005.

5 5 Marks Questions:

1. What is the difference between Branch And Department Account.
2. Write the presentation of Contra items of financial statement

FIN611 MID TERM PAPER SHARED BY STUDENT

on May 25, 2013 at 10:04am

Here are some questions from my today paper of FIN611

Both of these questions were of 5 marks. I can't remember the other short questions because they were of passing accounting entries. It was a easy paper overall.

Question 1: During March 1994 Karachi head office dispatched nine batches of goods to its branch at Multan, with each batch costing Rs. 10,000. During the same period Multan branch remitted three cheques of Rs. 25,000 each. At the year ended on 31st March 1994, Multan branch received only eight batches of goods and Head office received two cheques.

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Required:

Prepare the following accounts in the books of Multan Branch:

1. Goods From Head Office Account
2. Head Office Account
3. Bank Account

Question 2. What are the different types of Capital? Differentiate them.

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ON DECEMBER 9, 2012 AT 5:58PM

3 Marks: Journal entries from branch accounting debtor system

3 Marks: calculation of CGS

3 Marks: Why we use historical cost in fin accounting 5

Marks: Differentiate Branch and Departmental Acc.

5 Marks: differentiate types of capital in Partnership

5-6 MCQs about net equity assets liabilities etc

5-6 MCQs branch account

4-5 MCQs cost basis in departmental accounting

FIN611 MID TERM PAPER SHARED BY STUDENT

on December 12, 2012 at 3:51pm

fin 611:

questions related to partners profit ratio,

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journal entries in the books of company who is to buy another company finding
total revenue
finding closing stock as missing figure
name of accounts in branch accounts by headoffice

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fin611 current paper fall 2012

Fin611 VU Current Midterm Fall 2012 Paper – 10 December 2012 22
Mcq's were there.

what will be entries in the books of head office regarding following transactions. 3 marks

show contra items of accounts 5 marks

calculate head office account, branch account, goods sent to branch 5 marks

calculate expense 3 marks

pass general entries for headoffice account, branch account. 3 marks

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on December 17, 2012 at 4:29pm

Q1. what are the types of reserve revenue? 3marks

Q2. what are the types of branch account? 3 marks

Q3. Calculate the total revenue of department X and Department Y from the given information. 3marks

Sales of dept X 120,000 Sales of dept. Y 150,000 dept X transferred goods to Depart Y of Rs. 25000.

General expenses Rs. 40,000

Q4. what are the Contra items ? 5marks Q5.

i don't remember :(

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Paper 1

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income and expenditure 3 marks different
between share and debenture 3 marks other 1
calculation wala the 3 marks goodwill say non
calculation 5 marks calculate the credit sales
5 marks

paper 2

22 Mcq's were there. what will be entries in the books of
head office regarding following
transactions. 3 marks
show contra items of accounts 5 marks
calculate head office account, branch account, goods sent
to branch 5 marks calculate expense 3 marks
pass general entries for headoffice account, branch account. 3
marks

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